

**GR. 9 EMS
REVISION TEST – TERM 4**

TOTAL: 50

DURATION: 30 MINUTES

QUESTION 1

[28 marks; 18 minutes]

POSTING TO GENERAL LEDGER AND DEBTOR'S LEDGER

Toys 4 Us toy store sells toys to various other toy stores in the area. Dinkie Toy is the Owner and manager of the store.

- 2.1 Complete the *Debtors Ledger* and *Trading Stock* accounts in the General Ledger of Toys 4 Us, by filling in the missing figures and details.
- 2.2 Complete B Bosman's account in the Debtors Ledger of Toys 4 Us, by filling in the missing figures and details.

Additional Information :

1. The total of the Debtors list at the end of August amounted to R 55 600.
2. The company applies a mark – up of 100 % on cost.
3. Goods worth R 76 800 were purchased cash during the month.
4. The cost of goods sold on credit was R 26 540.
5. The total amount of money received from Debtors amounted to R 61 040.
6. Total for credit invoices received for goods purchased, R 55 310.
7. Total of stock on hand on 1 September 2014 is R 8 040.

The partially completed accounts appear below.

General Ledger of Toys 4 Us

Balance Sheet Accounts

Debtors Control

B5

Date		Details	Fol	Amount	Date		Details	Fol	Amount
2014 Sept	01	Balance	b/d		2014 Sept	30	Bank	CRJ	
	30		DJ				Balance	c/d	
2014 Oct	01	Balance	b/d						

(8)

Trading Stock

B6

Date		Details	Fol	Amount	Date		Details	Fol	Amount
2014 Sept	01	Balance	b/d		2014 Sept	30		CRJ	
	30		CPJ					DJ	
			CJ				Balance	c/d	
2014 Oct	01	Balance	b/d	81 430 00					

(12)

Complete the following account for B. Bosman in the books of "Toys 4 Us":

Debtors Ledger of Toys 4 Us

B. Bosman

D1

Date		Details	Fol	Debit		Credit		Balance	
2014									
Sept	01	Account rendered						17 890	00
	05		DJ					22 790	00
	14	Receipt						7 200	00
	18	Invoice						9 950	00
	31		CRJ					0	00
								(8)	
								[28]	

QUESTION 2

[22 marks; 12 minutes]

Use the given information and show the entries in the following journals of U SAVE DEALERS for AUGUST 2014. **It is not necessary to close the journals.**

- 2.1 Cash Payments Journal (CPJ8) (13)
 2.2 Creditors Journal (CJ8). Re-number the invoices from A32. (9)

Transactions for AUGUST 2014

- 2 Paid Welkom Properties R 4 000 rent for September 2014. Issued cheque no. 001.
 Received a cash register (till) to the value of R 12 300 from Office Suppliers. Paid by cheque.
- 04 Received invoice N66 for R 25 000 from Welkom Suppliers for merchandise bought on credit.
- 14 Bought stationery of R 500 and Trading Stock of R 5 000 from Wholesale 4 Africa. Paid by cheque.
- 15 Bought a computer on credit from Office Suppliers for R 12 500. (Invoice HK36)
 Received a trade discount of 10 % on the computer.
- 18 Bought trading stock from Welkom Suppliers for R 10 000 and paid by cheque.
- 24 Invoice P99 was received from Welkom Suppliers together with trading stock bought on credit, R 5 000 less 5.5 % trade discount.
- 28 Settled the account of Welkom Suppliers by paying the balance in full.

[22]

GRAND TOTAL: 50

ANSWER SHEET FOR QUESTION 2

[22 marks; 12 minutes]

2.1

Cash Payments Journal of U SAVE Dealers for March 2014

CRJ3

Doc No.	Day	Name of Payee	Fol	Bank		Trading Stock		Creditors Control		Stationery		Sundry Accounts		
												Amount	Fol	Details

(13)

2.2

Creditors Journal of U SAVE Dealers for March 2014

CJ3

Doc No.	Day	Creditor	Fol	Creditors Control		Trading Stock		Stationery		Sundry Accounts		
										Amount	Fol	Details

(9)

TOTAL: 50

**GR. 9 EMS
REVISION TEST – TERM 4
MEMORANDUM**

QUESTION 1

[28 marks; 18 minutes]

GENERAL LEDGER OF TOYS 4 US

Balance Sheet Accounts

Debtors Control

B5

Date		Details	Fol	Amount	Date		Details	Fol	Amount
2014 Sept	01	Balance	b/d	√ 55 600	2014 Sept	30	Bank	CRJ	√ 61 040
	30	Sales √	DJ	√√ 53 080			Balance	c/d	√ 47 460
				108 680					√ 108 680
2014 Oct	01	Balance	b/d	√ 47 640					

(8)

Trading Stock

B6

Date		Details	Fol	Amount	Date		Details	Fol	Amount
2014 Sept	01	Balance	b/d	√√ 8 040	2014 Sept	30	Cost of Sales √	CRJ	√ 32 180
	30	Bank √	CPJ	√ 76 800			Cost of Sales √	DJ	√ 26 540
		Creditors Control √	CJ	√ 55 310			Balance	c/d	√ 81 430
				140 150					√ 140 150
2014 Oct	01	Balance	b/d	81 430					

(12)

Debtors Ledger of Toys 4 Us

Baby Boom

DL1

Date		Details	Fol	Debit	Credit	Balance
2014 Sept	01	Account rendered				17 890 00
	05	Invoice √	DJ	√ 4 900		22 790 00
	14	Receipt	CRJ √		√ 15 590	7 200 00
	18	Invoice	DJ √	√ 2 750		9 950 00
	31	Receipt √	CRJ		√ 9 950	0 00

(8)

[28]

QUESTION 2

[22 marks; 12 minutes]

2.1

Cash Payments Journal of U SAVE Dealers for August 2014

CRJ8

Doc No.	Day	Name of Pavee	Fol	Bank		Trading Stock		Creditors Control		Stationery		Sundry Accounts			
												Amount	Fol	Details	
001	02	Welkom Properties		√	4 000	00						√	4 000	00	Rent Expense√
002		Office Suppliers		√	12 300	00						√	12 300	00	Equipment √
003	14	Wholesale 4 Africa		√	5 500	00	√	5 000	00		√	500	00		
004	18	Welkom Suppliers			10 000	00	√	10 000	00						
005	28	Welkom Suppliers		√	29 725	00				√√	29 725	00			
-1															

(13)

2.2

Creditors Journal of U SAVE Dealers for August 2014

CJ8

Doc No.	Day	Creditor	Fol	Creditors Control		Trading Stock		Stationery		Sundry Accounts			
										Amount	Fol	Details	
A32	04	Welkom Suppliers		√	25 000	00	√	25 000	00				
A33	15	Office Suppliers		√	11 250	00				√	11 250	00	Equipment √
A34	24	Welkom Suppliers		√√	4 725	00	√	4 725	00				
√													

(9)

TOTAL: 50