

GR. 8 EMS
VIVA ECONOMIC AND MANAGEMENT SCIENCES
 TERM 3 - FINANCIAL LITERACY - ANSWER SHEETS

ACTIVITY 3.1 (LB p. 94)

Date:

Cash Receipts Journal of

CRJ

Doc no.	Day	Details	Fol.	Analysis of receipts		Bank		Current Income		Sundry accounts		
										Amount	Fol.	Details

ACTIVITY 3.2 (LB p. 95)

Date:

Cash Receipts Journal of

CRJ

Doc no.	Day	Details	Fol.	Analysis of receipts		Bank		Current Income		Sundry accounts		
										Amount	Fol.	Details

ACTIVITY 3.3 (LB p. 100)

Date:

Cash Payments Journal of

CPJ

Doc no.	Day	Details	Fol.	BANK		Wages		Equipment		Sundry accounts		
										Amount	Fol.	Details

ACTIVITY 3.4 (LB p. 101)

Date:

Cash Payments Journal of

CPJ

Doc no.	Day	Details	Fol.	BANK		Wages		Fuel		Sundry accounts		
										Amount	Fol.	Details

ACTIVITY 3.5 (LB p. 102)

Date:

Cash Receipts Journal of

CRJ

Doc no.	Day	Details	Fol.	Analysis of receipts		Bank		Current Income		Sundry accounts		
										Amount	Fol.	Details

Cash Payments Journal of

CPJ

Doc no.	Day	Details	Fol.	BANK		Material		Equipment		Sundry accounts		
										Amount	Fol.	Details

ACTIVITY 3.6 (LB p. 103)

Date:

Cash Receipts Journal of

CRJ

Doc no.	Day	Details	Fol.	Analysis of receipts		Bank		Current Income		Sundry accounts		
										Amount	Fol.	Details

Cash Payments Journal of

CPJ

Doc no.	Day	Details	Fol.	BANK		Wages		Equipment		Sundry accounts		
										Amount	Fol.	Details

ACTIVITY 3.7 (LB p. 104)

Date:

Cash Receipts Journal of

CRJ

Doc no.	Day	Details	Fol.	Analysis of receipts		Bank		Current Income		Sundry accounts		
										Amount	Fol.	Details

Cash Payments Journal of

CPJ

Doc no.	Day	Details	Fol.	BANK		Wages		Fuel		Plant material		Sundry accounts		
												Amount	Fol.	Details

ACTIVITY 3.8 (LB p. 105)

Date:

	ASSETS	OWNER'S EQUITY	LIABILITIES
1.1	R37 000		R7 000
1.2	R48 000	R28 000	
1.3		R55 000	R15 000
1.4	R160 000		R50 000
1.5		R60 000	R6 000

ACTIVITY 3.9 (LB p. 105)

Date:

No.	ASSETS		OWNER'S EQUITY		LIABILITIES	
	Influence	Reason	Influence	Reason	Influence	Reason
E.g.	- R600	Money in the bank decreases	- R600	Wages is an expense decreases O/E or profit	0	No effect on liabilities
1.						
2.						
3.						
4.						

ACTIVITY 3.10 (LB p. 106)

Date:

No.	ASSETS		OWNER'S EQUITY		LIABILITIES	
	Influence	Reason	Influence	Reason	Influence	Reason
E.g.	- R600	Money in the bank decreases	- R600	Wages is an expense decreases O/E or profit	0	No effect on liabilities
1.						
2.						
3.						
4.						
5.						