

**ECONOMIC AND MANAGEMENT SCIENCES
ANNUAL TEACHING PLAN: WORK SCHEDULE
GRADE 7
TERM 1**

Week (2 hours per week)	Topic	Content	% Syllabus completion	Date Completed	Comments
Weeks 1 – 3	The economy: History of money	Traditional societies; bartering; promissory notes; coins; paper money; electronic banking; The role of money			
Weeks 4 – 5	The economy: Needs and wants	Basic needs of individuals, families, communities and countries; primary and secondary needs; Unlimited wants; limited resources to satisfy needs and wants			
Weeks 6 – 7	The economy: Goods and services	Goods and services; examples of goods and services; producers and consumers; The role of households as producers and consumers; Using goods and services efficiently and effectively; How to recycle and reuse goods to satisfy needs			
Weeks 8 – 10	Entrepreneurship: Businesses	Formal and informal businesses; types of businesses (trading, manufacturing and service) that are both formal and informal; advantages and disadvantages of formal and informal businesses; The role of formal and informal businesses as producers and consumers; The effect of natural disasters and health epidemics on formal and informal businesses			
Assessment	Assignment (WEEK 5) Controlled Test (WEEK 10)				Rubric/ memo (30 Marks) Week 5 Memo (60 minutes) (50 Marks) Week 10

**ECONOMIC AND MANAGEMENT SCIENCES
ANNUAL TEACHING PLAN: WORKSCHEDULE
GRADE 7
TERM 2**

Week (2 hours per week)	Topic	Content	% Syllabus completion	Date Completed	Comments
Week 1	Revision	Revise the work covered in the first term; Give learners an overview of what will be taught during the second term			
Weeks 2 – 3	Financial literacy: Accounting concepts	Capital; assets; liability; income; expenses; Profit; losses; budgets; savings; banking; financial records; transactions			
Weeks 4 – 6	Financial literacy: Income and expenses	Personal income; personal expenses; types of personal income; personal statement of net worth; types of income that businesses receive; types of expenses that businesses have; savings and investments in businesses			
Weeks 7 – 8	Financial literacy: Budgets	Definition of a budget; income; expenditure; a personal budget; A business budget			
Assessment	Case Study (WEEK 6) Mid-year Examination (WEEK 9)	Mid-year examination must be based on the work covered in terms 1 and 2			Rubric/ memo (30 Marks) Week 6 Memo (60 min) (75 Marks) Week 9 - 10

**ECONOMIC AND MANAGEMENT SCIENCES
ANNUAL TEACHING PLAN: WORK SCHEDULE
GRADE 7
TERM 3**

Week (2 hours per week)	Topic	Content	% Syllabus completion	Date Completed	Comments
Week 1	Revision	Revise the work covered in the second term; give learners an overview of what will be taught during the third term			
Weeks 2 – 3	Entrepreneurship: The entrepreneur	Definition of an entrepreneur; characteristics of an entrepreneur; skills of an entrepreneur; entrepreneurial actions of buying, selling, producing and making a profit			
Weeks 4 – 5	Entrepreneurship: Starting a business	Needs and wants of consumers; analysis of strengths, weaknesses, opportunities, threats (SWOT); setting goals; achieving goals; the concept of advertising; media used in advertising; principles of advertising; budget for Entrepreneur's Day; use of recycled material; simple cost calculation – variable cost, fixed cost, selling price			
Weeks 6 – 7	Entrepreneurship: Entrepreneur's Day	Hosting of Entrepreneur's Day; Income and expenditure statement			
Weeks 8 – 10	The economy: Inequality and poverty	Causes of socio-economic imbalances; inequality in South Africa; Education and skills to fight inequality and injustice; urban and rural challenges; creating sustainable job opportunities			
Assessment	Project (WEEK 6) Controlled Test (WEEK 10)				Rubric/ Checklist (50 marks) Week 6 Memo (90 min) (100 Marks) Week 10

**ECONOMIC AND MANAGEMENT SCIENCES
ANNUAL TEACHING PLAN: WORK SCHEDULE
GRADE 7
TERM 4**

Week (2 hours per week)	Topic	Content	% Syllabus completion	Date Completed	Comments
Week 1	Revision	Revise the work covered in the third term; give learners an overview of what will be taught during the fourth term			
Weeks 2 – 4	The economy: The production process	Definition of production; inputs and outputs; sustainable use of resources; Meaning of economic growth; meaning of productivity; the effect of productivity on the economic growth; Technology in the production process; contribution of technology to improving productivity and economic growth			
Weeks 5 – 7	Financial literacy: Savings	Personal savings; purpose of savings; History of banks; the role of banks; Services offered by banks; opening a savings account at a bank; community savings schemes; Financial organisations; financial institutions and organisations promoting entrepreneurship			
Weeks 8 – 9	Examination preparations	Revise the work covered throughout the year; study techniques; examination writing skills			
Assessment	End-of-year examination (WEEK 10) Year-end examination must be based on the work covered in terms 1 - 4				Memo (120 min) (150 marks) Week 10